

Long Term Care Rider

with Restoration and Extension of Benefits



If you become seriously injured or ill, the costs of treatment and recovery can far exceed the amount of your life savings or retirement investments. To help offset the costs and protect your assets, you and your spouse are now eligible to apply for Long Term Care coverage.

Help protect your assets with Long Term Care (LTC) insurance.

Whether you are managing your family finances or planning for your retirement, you want to do all you can to protect your assets. Your life insurance policy can protect your assets by offering a death benefit to help cover final expenses or medical expenses in the event you die. Unfortunately, death is not the only event that can deplete your assets...

What is Long Term Care coverage?

Available as a rider to your life insurance policy, Long Term Care coverage provides monthly payments in the event that you require assistance with activities of daily living. Qualifying care includes home health care, adult daycare, or confinement to a long term care facility.

Why do you need Long Term Care coverage?

While the need for long term care is unpredictable, the likelihood increases with age.

The *good* news is that, should you become injured or ill, medical advances have increased your chances of survival. The *bad* news is that in addition to the emotional stress, a serious injury or illness can also have a grim financial effect on you and your family.

Long Term Care coverage can help offset the costs associated with such an event. This is especially important because many health and disability income insurance policies do not cover most long term care services. And, no matter what your specific life stage or situation – Long Term Care coverage offers important benefits to suit your circumstances.

Would you like to see how this works?

Example with restoration and extension of benefits on reverse side.



How does the rider work?

Long Term Care benefits are paid through an acceleration of the life insurance death benefit.* The duration and amount of Long Term Care benefits will vary based on the type of care required:

- A **monthly benefit of 4%** of the life insurance death benefit is available when the insured is confined to a **long term care facility**. The benefit is payable for up to 25 months.
- A **monthly benefit of 2%** of the life insurance death benefit is available when the insured is receiving **home health care or adult day care**. The benefit is payable for up to 50 months.

Each month a long term care payment is made, the life insurance death benefit will be **restored**. The full insurance amount remains available after the Long Term Care benefit has been paid.

Once the face amount of the life policy has been paid for Long Term Care benefits, the insured is eligible to receive up to an additional 100% of the death benefit for Long Term Care benefits in **extended** monthly payments (25 or 50 months), based on the type of care required.

The benefit level can be adjusted if the level of care changes. And, life insurance premiums are waived when the insured is receiving qualifying care.

* Benefit payments are reduced by proportionate amounts of any outstanding policy loan.

This rider has exclusions and terms under which it may be continued in force or discontinued. For costs and complete details of the coverage, call or write your insurance agent or Voya™ Employee Benefits. You may also refer to the Outline of Coverage.

Example LTC Rider with Restoration and Extension of Benefits:

Suzanne Smith has purchased a \$50,000 Whole Life Insurance policy. At age 46, Suzanne suffers a stroke. Because she is confined to a long term care facility, Suzanne is eligible for a monthly benefit of 4% of the death benefit of her policy for up to 25 months.

Each month a long term care benefit payment is made, an equal amount will be **restored** to the life insurance death benefit.

If, after that 25 months, Suzanne continues to be confined to a long term care facility, she will be eligible to receive up to another 25 months of payments.

- \$50,000 death benefit x 4% per month = Monthly benefit of \$2,000 for 25 months.
- Each month a payment is made, \$2,000 will be **restored** to the life insurance death benefit. The \$50,000 death benefit remains available in the event of death.
- After the first 25 months, Suzanne is eligible to receive another 100% of the face amount: \$50,000 face amount x 4% per month = an **extended** monthly benefit of \$2,000 for up to another 25 months.
- Total Potential Benefit: \$150,000



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